

## **FOR IMMEDIATE RELEASE**

### **NEWS RELEASE**

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### **56-Unit Apartment Building in Cartersville Sold by Bull Realty**

**CARTERSVILLE, GEORGIA**—The apartment building at 390 Old Mill Road, which was placed on the market in March of 2018, sold on September 30, 2018. The sale was facilitated by Bull Realty agent Michael Wess.

The 56-unit, 2.75 acre multifamily property sold for \$4,700,000 to GA Real Estate Investments, LLC.

“High demand for suburban, B-Class Multifamily coupled with Bull Realty’s full-exposure marketing platform procured ten formal offers within 30 days. Ultimately, the best offer came from an investment group based in Israel, credited to Bull’s global reach. This particular sale recorded the highest price per unit ever achieved in Cartersville, or Bartow County as a whole, for B-Class Multifamily assets under 100 units,” said Wess.

Built in 2002, the building is the site of Hannah Apartments, a longstanding 100% occupied luxury apartment offering in the Cartersville area. Cartersville is a rapidly growing bedroom community approximately a half an hour north of downtown Atlanta.

“B class multifamily properties are still are great play in metro Atlanta. We continue to see multiple competing offers. It will be interesting to see if rising interest rates slow down the sector in any significant way in 2019,” said Michael Bull, CEO of Bull Realty.

#### **About Bull Realty:**

For more information contact Bull Realty at 404-876-1640 or [Info@BullRealty.com](mailto:Info@BullRealty.com) - Bull Realty, Inc. ([www.BullRealty.com](http://www.BullRealty.com)) is a commercial real estate brokerage and advisory firm licensed in nine states headquartered in Atlanta providing acquisition, disposition, leasing and consulting services. The firm also produces America’s Commercial Real Estate Show ([www.CREshow.com](http://www.CREshow.com)).

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