

FOR IMMEDIATE RELEASE

NEWS RELEASE

Bull Realty, Inc. 50 Glenlake Parkway, Suite 600 Atlanta, GA 30328

April 19, 2022

Bull Realty Arranges Land Sale for Manchester 55+ Neighborhood in DeLand, Florida

Atlanta — Bull Realty, a regional commercial brokerage firm has arranged the sale of a 19.43acre land parcel on behalf of Manchester Communities, LLC that has been entitled for the development of a 156-unit senior living community in DeLand, Florida. The Manchester Neighborhood planned development will be the first of a new concept focused on providing a moderately priced, independent living community for mature seniors that offers privacy and selfsufficiency in a non-institutional setting. The community will feature all single-story villas with easy access to healthcare, restaurants, shopping and entertainment. Amenities include on-site management & security, social activities coordinator, pool & communal gathering room, common area greenways, accessible to nearby medical facilities and full exterior maintenance.

Florida broker Michael Bull, CCIM, CEO of Bull Realty along with Shane Connor, Vice President of Bull Realty's Senior Housing Group, worked on behalf of the seller, Manchester Communities, LLC. "The Manchester concept of developing communities focused on moderately priced housing for independent senior addresses a critical need in senior housing. Manchester's experience in the land entitlement process and understanding of senior housing allowed them to deliver a highly attractive community with full entitlements that was ready to break ground for the buyer," said Connor.

###

About Bull Realty:

Bull Realty, Inc. (www.BullRealty.com) founded in 1998 is a commercial real estate brokerage firm licensed in nine southeast states headquartered in Atlanta providing acquisition, disposition, project leasing, site selection and tenant rep services.

The firm also produces the nation's leading show on commercial real estate topics, America's Commercial Real Estate Show (<u>www.CREshow.com</u>). The weekly show hosted by Michael Bull, CCIM since 2010, provides market intel, forecasts and strategies for investors and occupants.



About Manchester Communities, LLC:

Manchester Communities is a community development firm whose principals have decades of combined experience in the acquisition, entitlement, and development of land throughout Florida and the Southeast. Over the past two decades, the founders of Manchester Communities have collectively developed and sold more than 15,000 residential lots, commercial, and multifamily land across Florida and the Southeast in both primary and active adult communities.

Based in Central Florida, Manchester Communities is an active land acquisition and development partner and manager on behalf of home builders and institutional funds as well as providing advisory and consulting services. Manchester's goal is to optimize the vertical development opportunities in our communities by implementing optimal planning and development strategies. For more information about Manchester Communities, please visit www.ManchesterCommunities.com

For further information, contact: Hannah Thompson Bull Realty, Inc. 404-876-1640 x191 hthompson@bullrealty.com