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NEWS RELEASE

Bull Realty, Inc.
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Bull Realty Arranges Sale of ±117,392 SF Shopping Center in Roswell, GA



Agents (Left to Right): Seth Katt, Will Young and Joe Mitchell

ATLANTA- Seth Katt, Will Young and Joe Mitchell, with The Retail Group at Bull Realty, marketed and brokered the sale of Centennial Village II, a ±117,392 square foot retail center located in the affluent metro Atlanta suburb of Roswell, Georgia. The property is situated on ±15.5 acres and is zoned CX, which allows for mixed-use opportunities. The property is ideally positioned along the highly-traveled Holcomb Bridge Road.

The ENA Group, LLC acquired this property from Centennial Village II, LLC on December 30th, 2022 for \$13,125,000.

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Buyer, Lee Jenkins, plans to build a mixed-use development with an event venue and is considering restaurant and retail businesses. He plans to build a multipurpose event facility with an auditorium where church services will take place on Sundays and separate activities can be held through public rentals on other days of the week.

"We had tremendous interest in this property from developers, investors and users around the country. Many developers were willing to pay a premium for this property's redevelopment potential. A moratorium previously imposed during the initial phase of marketing by some members of the city council presented challenges for potential buyers looking to redevelop the site. We are very pleased that ENA Group, LLC acquired the property. The buyers plans for this property will greatly benefit the surrounding community," said Will Young, President of the Retail Group.

The buyer of Centennial Village II, Lee Jenkins, with the ENA Group, LLC, added, "We are extremely excited about closing on this property. We look forward to significantly enhancing this special property."

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About Bull Realty:

Bull Realty, Inc. (www.BullRealty.com) founded in 1998 is a regional commercial real estate brokerage firm licensed in eight southeast states headquartered in Atlanta providing acquisition, disposition, project leasing, site selection and tenant rep services. The firm also produces the nation's leading show on commercial real estate topics, America's Commercial Real Estate Show (www.CREshow.com). The weekly show hosted by Michael Bull, CCIM since 2010, provides market intel, forecasts and strategies for investors and occupants.

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