

**FOR IMMEDIATE RELEASE**

**NEWS RELEASE**

Bull Realty, Inc.  
50 Glenlake Parkway, Suite 600  
Atlanta, GA 30328

February 20, 2023

**Bull Realty Arranges Sale of 120-Unit Multifamily Portfolio in Cordele, Georgia**



1516 Pecan St S



1516 E 20<sup>th</sup> Ave



1506 Pecan St S

**ATLANTA-** Joe Mitchell and Steve Self at Bull Realty marketed and sold the sale of the fully-occupied, 120-unit multifamily portfolio in Cordele, Georgia. The portfolio consists of three properties and is situated on a total of approximately 10 acres. Cordele, Georgia is located at the nexus of the nation's busiest interstate – I-75-and four major rail lines with a direct connection the U.S. fastest growing seaport and second business on the east coast, Savannah. Cordele, Georgia is located two and a half hours south of Atlanta.

A family office in the northeast acquired the portfolio on February 8, 2023 for \$8,200,000. Mitchell commented, "Despite the timing of hitting the market beginning of Q4 2022, we had 14 confidentiality agreements signed and received 8 letters of intent illustrating that buyers and lenders are still very interested in the multifamily sector."

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“This transaction was mutually beneficial for both parties as the seller is retiring and the buyer has had their eyes on the south Georgia market,” said Self.

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**About Bull Realty:**

Bull Realty, Inc. ([www.BullRealty.com](http://www.BullRealty.com)) founded in 1998 is a commercial real estate brokerage firm licensed in eight southeast states headquartered in Atlanta providing acquisition, disposition, project leasing, site selection and tenant rep services. The firm also produces the nation’s leading show on commercial real estate topics, America’s Commercial Real Estate Show ([www.CREshow.com](http://www.CREshow.com)). The weekly show hosted by Michael Bull, CCIM since 2010, provides market intel, forecasts and strategies for investors and occupants.

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