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Bull Realty Brokers \$3.6 Million Retail Center in Southaven, MS

ATLANTA (December 19, 2017) – The National Retail Group at Bull Realty brokered the sale of "Elmore Commons at DeSoto Pointe," a retail center totaling 18,200 SF in Southaven, MS. The sale closed on Dec. 15th for \$3.6 million (\$197.8/ SF) at an 8.4 % cap rate.

Built in 2007, this retail strip center is 100% occupied by 12 regional and national tenants Including One Main Financial, Domino's, Randstad, and Cornerstone Rehab.

The seller, EC-SH, LLC, was represented by Mark Utley with Utley Properties. The buyer, RAVI Ventures, LLC, was exclusively represented by the team of Michael Bull, CEO and Will Young, Associate Broker with Bull Realty.

"This property is well located off I-55 in the fast-growing area of Southaven, MS. This retail strip center has very good fundamentals," said Young.

For more information contact Bull Realty at 404-876-1640 or Info@BullRealty.com - Bull Realty, Inc. (<u>www.BullRealty.com</u>) is a commercial real estate brokerage and advisory firm headquartered in Atlanta, licensed in nine states providing acquisition, disposition, leasing and advisory services. The firm also produces and hosts America's Commercial Real Estate Show (<u>www.CREshow.com</u>).

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