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**NEWS RELEASE**

Bull Realty, Inc.  
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**Bull Realty Brokers \$3.7 Million Office Property During Covid-19 Pandemic**



**ATLANTA-** Jared Daley with Bull Realty, an Atlanta headquartered commercial brokerage firm, brokered the sale of a 24,000 square foot, suburban, office building for \$3,775,000 on March 31, 2021. Meritage Centre is located at 3400 Chapel Hill Road in Douglasville, an Atlanta suburban community. Like many Atlanta suburban office properties with smaller tenants, most of the businesses in the 98% occupied building are actively using their space.

"While most of the larger companies are just now beginning to get their employees back to the office, we see many of the smaller businesses in one and two-story suburban buildings actively enjoying their offices, said Michael Bull, CCIM Bull Realty, CEO.

The stately brick office building has approximately 30 tenants in mostly small offices on flexible leases. "These types of smaller spaces are becoming more interesting to investors and lenders. Checking the box on long-term leases is not required as much these days as the safety of smaller tenants becomes more acceptable," says Daley.

The acquisition financing was funded by Wells Fargo lead by Alan Dishman.

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**About Bull Realty:**

Bull Realty, Inc. ([www.BullRealty.com](http://www.BullRealty.com)) founded in 1998 is a commercial real estate brokerage and advisory firm licensed in nine southeast states headquartered in Atlanta providing acquisition, disposition, leasing and consulting services.

The firm also produces the nation's leading show on commercial real estate topics, America's Commercial Real Estate Show ([www.CREshow.com](http://www.CREshow.com)). Hosted by Michael Bull since 2010, the weekly show provides market intel, forecasts and strategies for investors and occupants.

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