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NEWS RELEASE

Bull Realty, Inc.
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Bull Realty Closes \$7.1 million Shopping Center Sale Amid COVID-19



Atlanta, GA.- Bull Realty continues to deliver sales for clients during the COVID slowdown. This time they represented a buyer for a 106,257 SF shopping center on 10 acres in Norcross, GA. The property sold for \$7,100,000 on July 7, 2020.

The brokers involved, Andy Lundberg and Michael Wess are both Partners at the regional commercial brokerage firm headquartered in Atlanta.

The property was 45% occupied upon closing. The private equity buyer is planning to reposition the center with new tenants. The seller was Peachtree Corners Center III, LLC. The listing agent was Skyline Seven.

“Retail properties are usually good real estate. Meaning they are typically well located with good visibility and access. We are finding there are plenty of buyers when properties are appropriately priced,” said Bull Realty CEO of Michael Bull, CCIM.



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About Bull Realty:

Bull Realty, Inc. (www.BullRealty.com) founded in 1998 is a commercial real estate brokerage and advisory firm licensed in nine southeast states headquartered in Atlanta providing acquisition, disposition, leasing and consulting services.

The firm also produces the nation's leading show on commercial real estate topics, America's Commercial Real Estate Show (www.CREshow.com). Hosted by Michael Bull since 2010, the weekly video and podcast show provides market intel, forecasts and strategies for investors and occupants.

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