

**FOR IMMEDIATE RELEASE**

**NEWS RELEASE**

Bull Realty, Inc.  
50 Glenlake Parkway, Suite 600  
Atlanta, GA 30328

September 4, 2024

**Bull Realty Sells Apartment Building in Decatur**



**Decatur, GA** - Bull Realty Partners Andy Lundsberg and Michael Wess, were exclusively selected to market and sell a 39-unit apartment building in the East Lake neighborhood of Decatur. The value-add property located at 1609 Line Street sold for \$4,600,000 on August 15, 2024.

The new owners plan to renovate existing units and bring rents up to market. The property is located just off Memorial Drive making it easily accessible for potential residents who may frequent the Decatur, Kirkwood, and East Atlanta Village neighborhoods.

“This was an excellent transaction for both buyer and seller. There is plenty of meat on the bone for the buyer to improve the property through cosmetic renovations. The location is on the upswing, and there is strong rental demand for these spacious townhouse style units. Our seller client, on the other hand, was thrilled as they returned a 27% IRR for their investors over a 7-year hold,” said Lundsberg and Wess.

Andy Lundsberg and Michael Wess are both partners within the firm and the top two producing agents at Bull Realty. Together, they bring over 20 years of commercial real estate experience and are known amongst their peers and clients for their extensive expertise in the Atlanta market.

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**About Bull Realty:**

Bull Realty, Inc. ([www.BullRealty.com](http://www.BullRealty.com)) founded in 1998 is a regional commercial real estate brokerage firm licensed in eight southeast states headquartered in Atlanta providing acquisition, disposition, project leasing, and tenant rep services. The firm also produces the nation's leading show on commercial real estate topics, America's Commercial Real Estate Show ([www.CREshow.com](http://www.CREshow.com)).

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