



**FOR IMMEDIATE RELEASE**

**NEWS RELEASE**

Bull Realty, Inc.  
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April 11, 2024

**Bull Realty Sells Bank-Owned Office Building**



**ATLANTA-** Bull Realty has just closed the sale of a bank-owned, multitenant office building located near Truist Park in the Cumberland office market just north of downtown Atlanta. The 31,366 square foot building located at 1870 The Exchange SE sold for \$3,700,000 on March 28, 2024. Firm founder Michael Bull, CCIM who leads the company’s National Office Group, and his son Austin Bull represented the bank in the transaction. The seller was a national bank, and the buyer was 12 Stones Investment Properties.

“We are seeing more foreclosures as participants realize that even if we get some small interest rate reductions later this year, they will not be significant enough to solve most distress situations. Where borrowers are cooperative and titles are clean, we are also starting to see more short sales, which typically provides lenders with a better recovery than note sales or foreclosures. We have retail, hotel, and multifamily short sale properties about to hit the market and expect more,” said Michael Bull, CCIM.

Bull Realty was chosen to market bank-owned properties due to Michael and the firm’s track record working with lenders and borrowers on non-performing loans and distressed properties in previous market downturns. Bull Realty has provided REO sales, note sales and short sales for hundreds of lenders throughout various market cycles over the past 35 years.

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**About Bull Realty:**

Bull Realty, Inc. ([www.BullRealty.com](http://www.BullRealty.com)) founded in 1998 is a commercial real estate brokerage firm licensed in eight southeast states headquartered in Atlanta providing acquisition, disposition, project leasing, site selection and tenant rep services. The firm also produces the nation's leading show on commercial real estate topics, America's Commercial Real Estate Show ([www.CREshow.com](http://www.CREshow.com)). The weekly show hosted by Michael Bull, CCIM since 2010, provides market intel, forecasts and strategies for investors and occupants.

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