

**FOR IMMEDIATE RELEASE**

**NEWS RELEASE**

Bull Realty, Inc.  
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April 13, 2021

**Bull Realty Sells Old Fourth Ward Site in Atlanta for Record \$18.4 Million**



**ATLANTA-** Bull Realty, an Atlanta headquartered commercial brokerage firm, was involved in the transaction that will bring 319 apartment units to the city's popular Old Fourth Ward neighborhood. The sale marked the last remaining development site bordering Historic Fourth Ward Park which consisted of five buildings and six parcels totaling 2.95 acres along Angier Avenue and Rankin Street selling for \$6,237,288 per acre – the highest price on record for sites greater than one acre for the neighborhood – on April 1, 2021. The total sales price was \$18,400,000.

Partners of the firm, Andy Lundsberg and Michael Wess, assembled and sold all 4 properties which involved moving long standing businesses and a charity service that were located on the site.

Several building permits filed by Trammell Crow Residential, the developers of the named "Alexan Fourth Ward" project, totaled near \$40 million in construction costs with 15% earmarked for affordable housing priced at 80% of the area median income. The project will bring a mix of one and two-bedroom apartments, over 10,000 square feet of retail space and over 400 parking spaces according to What Now Atlanta's March 5, 2021 article.

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**About Bull Realty:**

Bull Realty, Inc. ([www.BullRealty.com](http://www.BullRealty.com)) founded in 1998 is a commercial real estate brokerage and advisory firm licensed in nine southeast states headquartered in Atlanta providing acquisition, disposition, leasing and consulting services.

The firm also produces the nation's leading show on commercial real estate topics, America's Commercial Real Estate Show ([www.CREshow.com](http://www.CREshow.com)). Hosted by Michael Bull since 2010, the weekly show provides market intel, forecasts and strategies for investors and occupants.

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